

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: ROSS, JAMES R

§ Case No. 09-43091

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 13, 2009. The undersigned trustee was appointed on 11/30/2009
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 13,700.61

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>58.13</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>13,642.48</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 05/27/2010 and the deadline for filing governmental claims was 05/12/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,120.06. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,120.06, for a total compensation of \$2,120.06.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$29.24, for total expenses of \$29.24.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/13/2011 By: /s/KAREN R. GOODMAN

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-43091
Case Name: ROSS, JAMES R

Trustee: (520191) KAREN R. GOODMAN
Filed (f) or Converted (c): 11/13/09 (f)
§341(a) Meeting Date: 12/29/09
Claims Bar Date: 05/27/10

Period Ending: 09/13/11

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	404 Illinois Ave., Glenwood, Debtor does not cur Orig. Asset Memo: Imported from original petition Doc# 1; Imported from Amended Doc#: 13	71,500.00	15,310.00	DA	13,700.00	FA
2	Checking account with Chase Orig. Asset Memo: Imported from original petition Doc# 1	120.00	0.00	DA	0.00	FA
3	Savings account with Chase Orig. Asset Memo: Imported from original petition Doc# 1	20.00	0.00	DA	0.00	FA
4	Miscellaneous used household goods Orig. Asset Memo: Imported from original petition Doc# 1	500.00	0.00	DA	0.00	FA
5	Personal used clothing Orig. Asset Memo: Imported from original petition Doc# 1	300.00	0.00	DA	0.00	FA
6	Employer - Term Life Insurance - no cash surrend Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
7	Pension through employer Orig. Asset Memo: Imported from original petition Doc# 1	39,869.00	0.00	DA	0.00	FA
8	IRA - 100% exempt Orig. Asset Memo: Imported from original petition Doc# 1	42,319.00	0.00	DA	0.00	FA
9	JP Morgan Stock Debtor testified that the stock was owned jointly with ex-wife and was sold pursuant to divorce decree	5,000.00	5,000.00	DA	0.00	FA
10	2005 Chevrolet Tahoe - 75,000 miles Value less due to extensive body damage.	11,410.00	5,650.00	DA	0.00	FA
11	1989 Chevrolet Corsica - 160,000 miles Value bas Orig. Asset Memo: Imported from original petition Doc# 1	300.00	300.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.61	Unknown
12	Assets Totals (Excluding unknown values)	\$171,338.00	\$26,260.00		\$13,700.61	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

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Case Name: ROSS, JAMES R

Trustee: (520191) KAREN R. GOODMAN
Filed (f) or Converted (c): 11/13/09 (f)
§341(a) Meeting Date: 12/29/09
Claims Bar Date: 05/27/10

Period Ending: 09/13/11

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

Sell Debtor's interest in house owned jointly with ex-wife.

Initial Projected Date Of Final Report (TFR): June 30, 2011

Current Projected Date Of Final Report (TFR): June 30, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-43091

Case Name: ROSS, JAMES R

Taxpayer ID #: **-***3310

Period Ending: 09/13/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****33-65 - Money Market Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/15/11	{1}	First American Title Insurance Co.	Proceeds of sale of right, title and interest in residence per Court Order dated 2/15/11	1110-000	13,700.00		13,700.00
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.06		13,700.06
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.17
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.28
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.39
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,700.50
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		26.28	13,674.22
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		13,674.33
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		31.85	13,642.48

ACCOUNT TOTALS	13,700.61	58.13	\$13,642.48
Less: Bank Transfers	0.00	0.00	
Subtotal	13,700.61	58.13	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$13,700.61	\$58.13	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****33-65	13,700.61	58.13	13,642.48
	\$13,700.61	\$58.13	\$13,642.48

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-43091

Case Name: ROSS, JAMES R

Trustee Name: KAREN R. GOODMAN

Balance on hand: \$ 13,642.48

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 13,642.48

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - KAREN R. GOODMAN	2,120.06	0.00	2,120.06
Trustee, Expenses - KAREN R. GOODMAN	29.24	0.00	29.24
Attorney for Trustee, Fees - SHEFSKY & FROELICH LTD	3,649.10	0.00	3,649.10
Accountant for Trustee, Fees - ALAN D. LASKO	1,246.30	0.00	1,246.30
Accountant for Trustee, Expenses - ALAN D. LASKO	14.80	0.00	14.80

Total to be paid for chapter 7 administration expenses: \$ 7,059.50

Remaining balance: \$ 6,582.98

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 6,582.98

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 6,582.98

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 109,433.28 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One Bank (USA), N.A.	10,122.65	0.00	608.94
2	Chase Bank USA, N.A.	16,402.02	0.00	986.68
3	Chase Bank USA, N.A.	6,090.81	0.00	366.39
4	Chase Bank USA, N.A.	16,225.78	0.00	976.06
5	Chase Bank USA, N.A.	4,356.14	0.00	262.04
6	Capital Recovery III LLC As Assignee of HSBC Bank	395.85	0.00	23.81
7	PYOD LLC its successors and assigns as assignee of	21,196.06	0.00	1,275.05
8	Fia Card Services, NA/Bank of America	34,643.97	0.00	2,084.01

Total to be paid for timely general unsecured claims: \$ 6,582.98

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00